**Bond Redemptions**

The Bondholder has the right to sell the bond. The amount of any unpaid dues or fees will be assessed against the bond and is payable upon sale. For bond redemption inquiries, please email the membership chair at crestviewpoolmembership@gmail.com.

**All bond redemption inquiries must be received by April 15 of the current year.** Unfortunately, we are unable to make exceptions to this rule.

Crestview is offering two options for members to redeem their bond:

**Option 1**: We offer a limited number of “SWIM OFF” redemptions, in which a season’s dues are subtracted from the current value of the bond.  At season’s end, the Bond has been fully redeemed.  Bondholders must request this option via email to the Membership chair AND receive notification of acceptance prior to April 15.

**Option 2**:  Crestview Board maintains a "Bond for Sale List." If a bondholder wants to submit the bond for sale they will be added to a list that operates on a first-in first-out manner; however CV Board can make no guarantee as to the sale date.  To initiate this process, the member must email the Membership Chair stating they would like to submit their bond for sale.  It is the responsibility of the Bondholder to notify the Board in the event of name and/or address changes.  The deadline for notification must be met (April 15) or unpaid seasonal dues will be assessed against the face value of the bond which will result in forfeiting the bond.

If choosing “Bond for Sale” option, please note the By-laws Article IV- Dues and Fees, B:

“Upon the termination of a membership, the Bond shall be redeemed in the chronological order in which the membership was terminated.  The transferor shall receive for his Bond an amount equal to that paid by the incoming member less $50.00, however, in no event shall the transferor receive more than the current assessment of the Bond as established by the Board of Directors.”